

UNAUDITED

Cash and Investment Report As of December 31, 2019

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of
		12/31/2019	Earned	Charged	Income	Balance
<u>Checking Accounts (1) (2)</u>						
TD Bank Commercial Checking - Regular	\$ 10,104,086	\$ 4,838	\$ (4,157)	\$ 681	\$ 5,489,557	0.60%
TD Bank Commercial Checking - Depository	14,593,121	18,271	(3,539)	14,732	15,303,733	0.74%
TD Bank Commercial Checking - Health Claims	222,078	333	(126)	207	303,386	0.70%
TD Bank Commercial Checking - Senior Housing	900,662	931	(36)	895	791,742	0.80%
TD Bank Commercial Checking - Utility Payments	219,855	215	(39)	176	212,940	0.76%
TD Bank Commercial Checking - ACH Debits	-	267	(70)	197	246,572	0.76%
TD Bank Lockbox Account	1,081,712	1,003	(452)	551	927,976	0.66%
subtotal	<u>27,121,515</u>	<u>25,858</u>	<u>(8,419)</u>	<u>17,439</u>	<u>23,275,906</u>	<u>0.70%</u>
<u>Certificate of Deposit</u>						
Synovus Bank, formerly Florida Community Bank - 24 mos Ending 2/28/20	2,603,085	14,381	-	14,381	2,576,922	2.22%
subtotal	<u>2,603,085</u>	<u>14,381</u>	<u>-</u>	<u>14,381</u>	<u>2,576,922</u>	<u>2.22%</u>
<u>Investment Accounts</u>						
State Board of Administration (SBA)	176,412,948	610,659	-	610,659	140,988,942	2.41%
FLOC - 1-3 Year High Quality Bond Fund (1) (3)	3,351,900	11,390	(1,173)	10,217	3,294,502	3.83%
FLOC - 0-2 Year High Quality Bond Fund (1) (3)	25,394,296	104,954	(9,727)	95,227	25,032,456	2.79%
FLOC - Intermediate High Quality Bond Fund (1) (3)	156,456	317	(58)	259	152,279	6.62%
PFM Management, LLC (US Bank)	34,868,296	216,667	(865)	215,802	34,340,012	3.97%
(Wetland) Mitigation Trust - SBA	489,452	2,358	-	2,358	489,884	2.39%
subtotal	<u>240,673,348</u>	<u>946,345</u>	<u>(11,823)</u>	<u>934,522</u>	<u>204,355,602</u>	<u>2.72%</u>
Total Cash and Marketable Investments	<u>270,397,948</u>	<u>986,584</u>	<u>(20,242)</u>	<u>966,342</u>	<u>230,208,430</u>	
<u>Other Investments</u>						
Investment in Real Estate (City Center)	9,377,447	-	-	-	-	
Investment in Real Estate (USPS)	11,963,910	-	-	-	-	
Investment in Real Estate (20710 SW 54th Place)	410,287	-	-	-	-	
Investment in Real Estate (Vardaman)	800,444	-	-	-	-	
Investment in Real Estate (Pando 5400 SW 208 Ln)	5,574,117	-	-	-	-	
Investment in Real Estate (Canyon Creek Estate)	557	-	-	-	-	
Total Cash and Investments	<u>\$ 298,524,710</u>	<u>\$ 986,584</u>	<u>\$ (20,242)</u>	<u>\$ 966,342</u>	<u>\$ 230,208,430</u>	

Notes:

1. Balances are as of the current month. Average Balances and ROR are the prior twelve months as current Statements are not available.
2. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
3. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost. Therefore, they are not deducted when calculating the ROR.